## **G-Regs**<sup>™</sup>

## Sweden – Price Information Act (SFS 2004:347)



**Date sent out:** 01/04/2015

Full title:	Price Information Act (Swedish Code of Statutes 2004:347) Entry into force: 01/10/2004
	Prisinformationslag (Svensk författningssamling SFS 2004:347)
	Amended by The Act (2008:507) amending the Price Information Act
	PURPOSE AND SCOPE OF THE ACT
Section 1	This Act has the purpose of promoting good price information for consumers.
Section 2	In this Act,
	<b>consumer</b> : means a natural person who primarily acts for purposes that do not fall within the sphere of commercial activities
	<b>trader:</b> means a natural or legal person who acts for purposes relating to their own commercial activity,
	<b>product:</b> means goods, services or other utility, though not real property and provision of work,
	<b>price:</b> means the final price for a specific product or a given part of a product, expressed in kronor, including value added tax and other taxes,
	<b>unit price:</b> means the final price for a product per kilogram, litre, metre or other measure customarily used for the product, expressed in kronor, including value added tax and other taxes.
Section 3	The Act applies to such traders who in their professional activity provide products to consumers.
Section 4	The Act does not apply to products that are sold by auction. Nor does the Act apply to products other than goods that are sold through procedures resembling an auction.
Section 5	If a statute or other enactment contains special provisions concerning price indication for consumers, those provisions shall apply instead of the provisions of this Act.
	PRICE INFORMATION
Section 6	Price information shall be provided when a trader markets specific products.
Section 7	Price information for goods shall be provided by details of the price and unit price of the goods.

## **URL** of source:

 $\underline{\text{http://www.riksdagen.se/sv/Dokument-Lagar/Lagar/Svenskforfattningssamling/Prisinformationslag-2004347\_sfs-2004-347/2}$ 

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These regulations contain provisions concerning the obligation to provide price information and the calculation basis for pricing and price units.

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**Reviewed by:** Your Name **Approved by:** Your Name **Date posted online:** 01/01/2000 2 of 2

<sup>&</sup>lt;sup>1</sup> In this case: Swedish Consumer Agency (konsumentverket – KO) is the regulatory authority for the Price Information Act – whose role is to monitor company compliance with the law. The Consumer Agency has produced guidance on price information and concluded trade agreements with various industries – in form of KOVFS 2012:1: regulations on price information: <a href="http://publikationer.konsumentverket.se/sv/publikationer/lagarregler/forfattningssamling-kovfs/kovfs-2011-5-konsumentverkets-foreskrifter-om-leksakers-sakerhet.html">http://publikationer.konsumentverkets-foreskrifter-om-leksakers-sakerhet.html</a>

<sup>&</sup>lt;sup>2</sup> Section 12 of Pricing Information Act has been amended by Act 2008:507